

Registered Office:

"Kothari Buildings", No. 115, Mahathma Gandhi Salai, Nungambakkam, Chennai - 600 034 Phone: 044 - 30226848 / 5614, Fax: 044-28334560, www.hckotharigroup.com



May 27, 2016

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - KOTARISUG

This is with reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations that the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at its meeting held on Friday, the 27<sup>th</sup> day of May 2016 commenced at 12.00 Noon and concluded at 3.00 P.M. has inter alia transacted the following businesses:

- The Audited Financial Results for the quarter and year ended March 31, 2016 along with Consolidated Financials.
- (ii) Auditors Report issued by the Auditors of the Company for the said Financials.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully for Kothari Sugars & Chemicals Limited

R. Prakash

Company Secretary & Compliance Officer

Encl.: as above



CIN: L15421TN1960PLC004310 TIN No.: 33790460019 dt 1-1-2007 CST No. 24518 dt. 26-06-1961

Area Code: 0 2 4



### KOTHARI SUGARS AND CHEMICALS LIMITED

Regd.Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
Email:secdept@hckgroup.com Website:www.hckotharigroup.com/kscl
Statement of Audited Financials Results for the Quarter and year ended March 31, 2016

| DAMPINI I AND  | Quarter Ended  |                            |                          | Stand Alone          | Vanr andad          | Rs. In Lakhs<br>Consolidated Year Ended |                        |
|--|--|----------------------------|--------------------------|----------------------|---------------------|---|------------------------|
| PARTICULARS PART I   | The state of the s |                            | Stand Alone Year ended   |                      |                     |   |                        |
|  | March 31 2016<br>Audited   | Dec 31, 2015<br>Un-audited | March 31 2015<br>Audited | March 31 2016<br>Aud | March 31 2015       | March 31 2016                           | March 31 2015<br>lited |
|  | (Ref.Note-3<br>below)  |                            |                          | 7100                 |                     | Au                                      | ited                   |
| Income from operations     (a) Net Sales/Income from Operations (net   | 6872.02  | 7250.01                    | 5291.35                  | 24538.84             | 33793.71            | 24538.84                                | 33793.71               |
| (b) Other operating Income Total income from operations (net)  | 26.98<br>6899.00   | 27.01                      | 54.08                    | 118.74               | 203.05              | 118.74                                  | 203.05                 |
| 2) Expenses  | 6699.00  | 7277.02                    | 5345.42                  | 24657.58             | 33996.76            | 24657,58                                | 33996.77               |
| (a) Cost of materials consumed (b) Purchases of stock-in-trade   | 11423.20   | 833.22                     | 12209.45                 | 19672.21             | 26010.79            | 19672.21                                | 26010.79               |
| (c) Changes in inventories of finished goods,<br>work in progress and stock in trade   | (8085.06)  | 4532.31                    | (7991,15)                | (1683.75)            | 539.11              | (1683.75)                               | 539,11                 |
| (d) Employee benefits expense (e) Depreciation and amortisation expense  | 403.94   | 387.96                     | 440.98                   | 1564.66              | 1687.53             | 1582.09                                 | 1717.69                |
| (f) Other expenses   | 356.92<br>1256.01  | 375.81<br>696.09           | 361.19<br>1276.26        | 1463.70<br>3372.92   | 1598.01             | 1463.70                                 | 1598.01                |
| Total Expenses   | 5355.00  | 6825.39                    | 6296.73                  | 24389.73             | 4843.65<br>34679.09 | 3383.16                                 | 4844.81                |
| 3) Profit / (Loss) from Operations before Other Income , finance cost & Exceptional items (1-2)  | 1544.00  | 451.64                     | (951.30)                 | 267.85               | (682.33)            | 24417.41<br>240.18                      | 34710.40<br>(713.64    |
| 4) Other Income  | 307.36   | 93.83                      | 569.46                   | 667.83               | 1134.17             | 706.47                                  | 1182,10                |
| <ol> <li>Profit /(Loss) from ordinary activities before<br/>finance costs and exceptional items (3+4)</li> </ol>   | 1851.36  | 545.47                     | (381.84)                 | 935.68               | 451.84              | 946.65                                  | 468.46                 |
| Finance costs     Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)     Exceptional items   | 106.78<br>1744.58  | 134.25<br>411.21           | (507.83)                 | 659.11<br>276.57     | 486.47<br>(34.63)   | 659.40<br>287.25                        | 486.53<br>(18.08       |
| Profit / (Loss) from ordinary Activities     before tax (7+8)  | 1744.58  | 411.21                     | (507.83)                 | 276.57               | (34.63)             | 287.25                                  | (18.08                 |
| 10) Tax Expenses   | 531.15   | 179.45                     | 129.03                   | 158.85               | 419.26              | 171.47                                  | 429.41                 |
| 11) Net Profit / ( Loss) from Ordinary activities after<br>Tax ( 9 -10 )   | 1213.43  | 231.76                     | (636.86)                 | 117,72               | (453.89)            | 115.79                                  | (447.49                |
| 12) Extra-ordinary Items ( Net of Tax Expense Rs.in Iacs)<br>13) Net Profit / ( Loss) for the period (11-12)<br>14) Share of profit/ (loss) of associates                                    | 1213.43  | 231.76                     | (636.86)                 | 117.72               | (453,89)            | 115.79<br>167.59                        | (447.49<br>230.90      |
| 15) Minority interest 16) Net Profit / (Loss) after taxes,minority interest and  | (* )   | 1548                       |                          | 94                   | 8287                |   |                        |
| share of profit / (Loss) of associates (13+14+15)  17) Paid-up equity share capital  (Face Value of the Share is Rs.10/ each)  | 1213.43<br>8288.86   | 231.76<br>8288.86          | (636.86)<br>8288.86      | 117.72<br>8288.86    | (453.89)<br>8288.86 | 303.37<br>8288.86                       | (216.59<br>8288.86     |
| 8   Reserve excluding Revaluation Reserves as per<br>Balance sheet of previous accounting year<br>  9   Earnings Per Share(before extraordinary items)<br>(of Rs.10 /- each (not annualised) |  |                            |                          | 3498,46              | 3380.74             | 4689,44                                 | 4573.66                |
| (a) Basic  | 1.46   | 0.28                       | (0.77)                   | 0.14                 | (0.55)              | 0.37                                    | (0.26)                 |
| (b) Diluted  | 1.46   | 0.28                       | (0.77)                   | 0.14                 | (0.55)              | 0.37                                    | (0.26                  |
| ii Earnings Per Share(after extraordinary items)<br>(of Rs.10/- each (not annualised)  |  | 100-2                      | 8 8                      |                      |                     | -76                                     |                        |
| (a) Basic  | 1.46   | 0.28                       | (0.77)                   | 0.14                 | (0.55)              | 0.14                                    | (0.26)                 |

|  | The same of the same of | Quarter Ended                           | 100           | THE STATE OF STATE OF  | March Company Control of the Control | Rs.in lakhs             |               |
|--|-------------------------|---|---------------|------------------------|--|-------------------------|---------------|
| PARTICULARS                                      |                         |   |               | Stand Alone Year Ended |  | Consolidated Year Ended |               |
|  | March 31 2016           | Dec 31, 2015                            | March 31 2015 | March 31 2016          | March 31 2015  | March 31 2016           | March 31 2016 |
|  | Audited                 | Un-audited                              | Audited       | Audited                | Audited  | Audited                 | Audited       |
| ) Segment Revenue                                |                         |   |               |                        |  |                         |               |
| (a) Sugar  | 6343.45                 | 5032,55                                 | 3623,43       | 19527.61               | 25430.15   | 19527.61                | 25430.1       |
| (b) Distillery                                   | 2188.49                 | 2319.43                                 | 2342.53       | 6410.23                | 8288.80  | 6410.23                 | 8288.8        |
| (c) Power  | 1370.25                 | 94.44                                   | 1378.09       | 2942.05                | 5070.69  | 2942.05                 | 5070.6        |
| Total Segment Revenue                            | 8902.19                 | 7446,42                                 | 7344.05       | 28879.89               | 38789.64   | 28879.89                | 38789.6       |
| Less: Inter Segment Transfers                    | 2003.19                 | 169.40                                  | 1998.62       | 4222.31                | 4792.88  | 4222.31                 | 4792.8        |
| Net Turnover                                     | 6899.00                 | 7277.02                                 | 5345,43       | 24657.58               | 33996.76   | 24657.58                | 33996.7       |
| Segment Results                                  | 20020000                | 20100000                                |               | 15000000               | 0000000  | 18/88/2000              | 110000000     |
| (a) Sugar  | 1046.77                 | (235.21)                                | (1390.83)     | (1218.99)              | (3537,56)  | (1218,99)               | (3537.5       |
| (b) Distillery                                   | 761.11                  | 1139.68                                 | 684.51        | 2725.08                | 4027.28  | 2725.08                 | 4027.2        |
| (c) Power  | (119.08)                | (342.70)                                | (126.97)      | (746.88)               | (451,19)   | (746.88)                | (451.1        |
| Total Segment Profit before                      | 1688.80                 | 561.77                                  | (833.29)      | 759.21                 | 38.63  | 759.21                  | 38,5          |
| Interest and Tax                                 | 10000046940             | 4200000                                 | LAST TOTAL    | 1775325                | 2002   | 170,033,000             |               |
| Less:  |                         |   |               |                        | 1  |                         |               |
| (i) Interest                                     | (106.78)                | (134.25)                                | (125,99)      | (659,11)               | (486.47)   | (659,40)                | (486.4        |
| (ii) Other Unallocable Expenditure net of Income | (72.94)                 | (107.96)                                | 369,98        | (370.65)               | 58.36  | (359.97)                | 74.8          |
| (III) Interest/dividend Income                   | 235,60                  | 91.65                                   | 81.46         | 647.12                 | 354.96   | 547.41                  | 354.9         |
| (iv) Extra-ordinary Item                         | 230,530,000             | AGRETT                                  | 0.878780      | (ASPASSO)              | THE PROPERTY OF  | Section 1               |               |
| Profit Before Tax                                | 1744.58                 | 411.21                                  | (507.83)      | 276.57                 | (34.63)  | 287,25                  | (18.0         |
| Capital Employed                                 |                         |   |               |                        |  |                         | 1             |
| (Segment Assets - Segment Liabilities)           |                         | 000000000000000000000000000000000000000 | WENTERS !     | 12,000                 | 220000   |                         |               |
| (a) Sugar  | 668,75                  | 717.97                                  | 1725.23       | 668,75                 | 1725,23  | 668.75                  | 1725.2        |
| (b) Distillery                                   | 19821.77                | 18942.99                                | 19986.13      | 19821.77               | 19986.13   | 19821.77                | 19986.1       |
| (c) Power  | 1712.87                 | 1861.28                                 | 3083.69       | 1712.87                | 3083.69  | 1712.87                 | 3083.6        |
| (d) Unallocated [Corporate]                      | 2080.52                 | 2512.11                                 | 1175.27       | 2080.52                | 1175.27  | 3283,17                 | 2386.6        |
| Total Capital Employed                           | 24283.91                | 24034.34                                | 25970.31      | 24283,91               | 25970,31   | 25486.57                | 27181.5       |

| PARTICULARS                       | Stand      | Stand alone |            | idated     |
|-----------------------------------|------------|-------------|------------|------------|
|                                   | 31.03.2016 | 31.03.2015  | 31.03.2016 | 31.03.2015 |
|                                   | (Audited)  | (Audited)   | (Audited)  | (Audited)  |
| EQUITY AND LIABILITIES            |            |             |            |            |
| Shareholders' funds               |            |             | 1          |            |
| a) Share Capital                  | 8376.36    | 8726,36     | 8376.36    | 8726.36    |
| b) Reserves and surplus           | 3498.48    | 3380.74     | 4689.44    | 4573.66    |
|                                   | 11674.82   | 12107.10    | 13065.80   | 13300.00   |
| Non-Current Habilities            |            |             |            |            |
| a) Long-term borrowings           | 9220.99    | 10689.83    | 9220.99    | 10689.83   |
| b) Deferred tax liabilities (Net) | 2343.57    | 2187.30     | 2343,57    | 2187.30    |
| c) Other Long term liabilities    | 844.53     | 986.08      | 856.21     | 1004.86    |
|                                   | 12409.09   | 13863,21    | 12420,77   | 13881.99   |
| Current liabilities               |            |             | 1030001    | 10007.00   |
| a) Short-term borrowings          | 4,531.79   | 4,208.12    | 4531.79    | 4208.12    |
| b) Trade payables                 | 2959.42    | 3239.06     | 2959.42    | 3239.23    |
| c) Other current liabilities      | 4950.21    | 2316.81     | 4950.87    | 2316.81    |
| d) Short-term provisions          | 88.23      | 75,34       | 88.23      | 75.34      |
|                                   | 12529.65   | 9839,33     | 12530.31   | 9839,50    |
| тот                               |            | 35809.64    | 38016.88   | 37021.51   |
| ASSETS                            |            |             |            |            |
| Non-current assets                |            | 1           | - 1        |            |
| a) Fixed assets                   |            |             |            |            |
| Tangible assets                   | 19479.26   | 20900.78    | 19479.26   | 20900.76   |
| Intangible assets                 | 1.70       | 1.70        | 1.70       | 1.70       |
| Capital work in Progress          | 1.01       | 0.57        | 1.01       | 0.57       |
| b) Non-current investments        | 29.05      | 29.04       | 1209.65    | 1211.20    |
| c) Long-term loans and advances   | 580.36     | 456.86      | 579.58     | 462.71     |
| d) Other non-current assets       | 60.59      | 40.28       | 60.59      | 40.28      |
|                                   | 20151.97   | 21429.23    | 21331.79   | 22617.24   |
| Current assets                    |            |             |            |            |
| a) Current investments            | 1754.06    | 1807.12     | 1754.06    | 1807,12    |
| b) Inventories                    | 11616.94   | 9934,66     | 11616.93   | 9934.66    |
| c) Trade receivables              | 928.42     | 818.46      | 928.42     | 818,46     |
| d) Cash and Bank balances         | 1657.11    | 870.04      | 1690.12    | 893.90     |
| e) Short-term loans and advances  | 567.74     | 512.77      | 557.29     | 512.78     |
| f) Other current assets           | 137.32     | 437.36      | 138.27     | 437.35     |
|                                   | 16661.59   | 14380.41    | 16685.09   | 14404.27   |
| TOTAL                             | 36,813.56  | 35,809.64   | 38,016.88  | 37,021.51  |

- 1) The above Financial results for the quarter and year ended March 31, 2016 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 27, 2016 and have been subjected to an audit by the Statutory Auditors. We further declare that the Statutory Auditors have issued unmodified opinion on the Standalone and Consolidated financial results for the quarter and year ended March 31, 2016. The consolidated audited results include Company's share in the results of its wholly owned subsidiary and also the share of profit in the Associate.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
   The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and published year to date figures upto the third quarter of the current financial year ended December 31, 2015.
- 4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors for Kothari Sugars, and Chemicals Limited

**Managing Director** 

Arjun B Kothari

Place : Chennal Date : 27 May, 2016

### R.Subramanian and Company CHARTERED ACCOUNTANTS

New No:6, Old No:36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004. Phone : 24992261 / 24991347 / 24994231, Fax : 24991408 Email : rs@rscompany.co.in Website : www.rscompany.co.in



# Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To.

The Board of Directors of Kothari Sugars and Chemicals Limited Chennai - 600 034

- 1. We have audited the accompanying Statement of Standalone Financial Results of Kothari Sugars and Chemicals Limited for the year ended 31<sup>st</sup> March 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Branch : S512 - 514, Manipal Centre, 47, Dickenson Road, Bangalore 560 042 Phone : 2558 5443, 2558 8001

### R.SUBRAMANIAN AND COMPANY Chartered Accountants

- 3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI
     (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March 2016.
- 4. The Statement includes the results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

for R.Subramanian and Company

Chartered Accountants (Firm No. 004137S)

Place : Chennai

Date: May 27, 2016

N.Krishnamurthy Partner

(Membership No.19339)

## R.Subramanian and Company CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone: 24992261 / 24991347 / 24994231, Fax: 24991408

Email: rs@rscompany.co.in Website: www.rscompany.co.in



# Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To.

The Board of Directors of Kothari Sugars and Chemicals Limited Chennai - 600 034

- 1. We have audited the accompanying Statement of Consolidated Financial Results of Kothari Sugars and Chemicals Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31<sup>st</sup> March 2016, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related and consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Branch : S512 - 514, Manipal Centre, 47, Dickenson Road, Bangalore 560 042 Phone : 2558 5443, 2558 8001

- 3. We did not audit the financial statements / information of the subsidiary in the Consolidated Financial Results, whose financial statements/information reflect total assets of Rs.46.37 Lacs as at 31<sup>st</sup> March 2016, total revenue of Rs.94.15 Lacs for the year ended 31<sup>st</sup> March 2016 and total profit after tax of Rs.53.58 Lakhs for the year ended March 31, 2016 as considered in the Consolidated Financial Results. The Consolidated Financial Results includes the share of profit after tax of Rs.187.59 Lakhs for the year ended March 31, 2016, as considered in the consolidated financial results, in respect of the associate whose financial / information has been audited by us. The financial statements / information have been audited by other Auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts disclosures included in respect of the subsidiary, is based solely on the report of the other Auditors.
- 4. In our opinion and to the best of our information and according to the explanations given to us, based on the consideration of the reports of the other Auditors referred to in paragraph 3 above the Statement:
  - (i) include the results of the following entities:
    - (a) Kothari International Trading Limited (Subsidiary Company)
    - (b) Kothari Petrochemicals Limited (Associate Company)
  - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI
     (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated Net profit and other financial information of the Group for the year ended March 31, 2016.



(iv) The Statement includes the results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

for R.Subramanian and Company

Chartered Accountants (Firm No. 004137S)

N.Krishnamurthy

Partner

(Membership No.19339)

Place : Chennai Date : May 27, 2016



### KOTHARI SUGARS AND CHEMICALS LIMITED

Regd.Office: "Kothari Bulldings", 115, Mahatma Gandhi Salaf, Nungambakkam,Chennai - 600 034
CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
Email:secdept@hckgroup.com Website:www.hckotharigroup.com/kscl
Statement of Audited Financials Results for the Quarter and year ended March 31, 2016

| PARTICULARS  | Quarter Ended         |                    |               | Stand Alone   | Year ended    | Consolidated Year Ended |               |
|--|-----------------------|--------------------|---------------|---------------|---------------|-------------------------|---------------|
| PARTI  | March 31 2016         | Dec 31, 2015       | March 31 2015 | March 31 2016 | March 31 2015 | March 31 2016           | March 31 2015 |
| A.C  | Audited               | Un-audited         | Audited       | Audited       |               | Audited                 |               |
|  | (Ref.Note-3<br>below) |                    |               |               |               |                         |               |
| Income from operations     (a) Net Sales/Income from Operations (net of Excise duty)                                     | 6872.02               | 7250.01            | 5291.35       | 24538.84      | 33793.71      | 24538.84                | 33793.71      |
| (b) Other operating Income   | 26.98                 | 27.01              | 54.08         | 118.74        | 203.05        | 118.74                  | 203.05        |
| Total income from operations (net)   | 6899.00               | 7277.02            | 5345.42       | 24657.58      | 33996.76      | 24657.58                | 33996.77      |
| 2) Expenses (a) Cost of materials consumed   | 11423.20              | 833.22             | 12209.45      | 19672.21      | 26010.79      | 19672.21                | 26010.79      |
| (b) Purchases of stock-in-trade  | -                     | -                  | -             | -             | -             | -                       | -             |
| (c) Changes in inventories of finished goods,<br>work in progress and stock in trade                                     | (8085.06)             | 4532.31            | (7991,15)     | (1683.75)     | 639.11        | (1683.75)               | 539.11        |
| (d) Employee benefits expense  | 403.94                | 387.96             | 440.98        | 1564.66       | 1687.53       | 1582.09                 | 1717.69       |
| (e) Depreciation and amortisation expense  | 356.92                | 375.81             | 361.19        | 1463.70       | 1598.01       | 1463.70                 | 1598.01       |
| (f) Other expenses   | 1256.01               | 696.09             | 1276.26       | 3372.92       | 4843.65       | 3383,16                 | 4844.81       |
| Total Expenses   | 5355.00               | 6825.39            | 6296.73       | 24389.73      | 34679.09      | 24417.41                | 34710.40      |
| <ol> <li>Profit / (Loss) from Operations before Other<br/>Income , finance cost &amp; Exceptional Items (1-2)</li> </ol> | 1544.00               | 451.64             | (951.30)      | 267.85        | (682.33)      | 240.18                  | (713.64)      |
| 4) Other Income  | 307.36                | 93.83              | 569.46        | 667.83        | 1134.17       | 706.47                  | 1182.10       |
| 5) Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)                              | 1851.36               | 545.47             | (381.84)      | 935.68        | 451.84        | 946,65                  | 468.46        |
| 6) Finance costs   | 106.78                | 134.25             | 125.99        | 659.11        | 486.47        | 659.40                  | 486.53        |
| Profit/(Loss) from ordinary activities after<br>finance costs but before exceptional items(5-6)     Exceptional Items    | 1744.58               | 411.21             | (507.83)      | 276.57        | (34.63)       | 287.25                  | (18.08)       |
| 9) Profit / (Loss) from ordinary Activities<br>before tax (7+8)  | 1744.58               | 411.21             | (507.83)      | 276.57        | (34.63)       | 287.25                  | (18.08)       |
| 10) Tax Expenses   | 531.15                | 179.45             | 129,03        | 158.85        | 419.26        | 171.47                  | 429.41        |
| 11) Net Profit / (Loss) from Ordinary activities after<br>Tax (9 -10)  | 1213.43               | 231.76             | (636.86)      | 117.72        | (453.89)      | 115.79                  | (447.49)      |
| 12) Extra-ordinary Items ( Net of Tax Expense Rs.In lacs)  | -                     |                    | -             | -             | -             | -                       |               |
| 13) Net Profit / ( Loss) for the period (11-12)  | 1213.43               | 231.76             | (636.86)      | 117.72        | (453.89)      | 115.79                  | (447.49)      |
| 14) Share of profit/ (loss) of associates  |                       |                    |               | 1             |               | 187.59                  | 230.90        |
| 15) Minority interest 16) Net Profit / (Loss) after taxes, minority interest and   | *                     | 97.54<br>V701V1013 | 0.0002.000    | 5             | 700000000     | 1000000                 | (3.7.2)<br>   |
| share of profit / (Loss) of associates (13+14+15)  | 1213.43               | 231.76             | (636.86)      | 117.72        | (453.89)      | 303.37                  | (216.59)      |
| 17) Paid-up equity share capital<br>(Face Value of the Share is Rs.10/ each)   | 8288.86               | 8288.86            | 8288.86       | 8288.86       | 8288.86       | 8288.86                 | 8288.86       |
| 18) Reserve excluding Revaluation Reserves as per  |                       |                    |               | 3498,46       | 3380.74       | 4689.44                 | 4573.66       |
| Balance sheet of previous accounting year<br>19) I Earnings Per Share(before extraordinary Items)                        |                       |                    |               |               |               |                         | 1             |
| (of Rs.10 /- each (not annualised)   | 1.46                  | 0.28               | (0.77)        | 0.14          | 10.55         | 0.37                    | 10.00         |
| (a) Basic<br>(b) Diluted   | 1.46                  | 0.28               | (0.77)        | 0.14          | (0.55)        | 0.37                    | (0.26)        |
| (b) Diluted  (ii Earnings Per Share(after extraordinary items)  (of Rs.10/- each (not annualised)                        | 1,40                  | 0.25               | (0.77)        | 0.14          | (0.00)        | 0.37                    | (0.26)        |
| (a) Basic  | 1,46                  | 0.28               | (0.77)        | 0.14          | (0.55)        | 0.14                    | (0.26)        |
| (b) Diluted  | 1.46                  | 0.28               | (0.77)        | 0.14          | (0.55)        | 0.14                    | (0.26)        |



| Segment reporting for the Quarter and                      | year ended March 3 | 1, 2016       |                      | rice and the second   |                | Rs.in laki   | hs            |
|--|--------------------|---------------|----------------------|---|----------------|--|---------------|
|  |                    | Quarter Ended |                      |   | Year Ended     | Consolidated Year Ended  |               |
| PARTICULARS  | March 31 2016      | Dec 31, 2015  | March 31 2015        | March 31 2016   | March 31 2015  | March 31 2016  | March 31 2015 |
|  | Audited            | Un-audited    | Audited              | Audited   | Audited        | Audited  | Audited       |
| ) Segment Revenue  | William C          | 22000000000   | as well invest       | CONTRACTOR OF THE PARTY OF THE | 246000000.V    | 21000000000000000000000000000000000000   | 20000000000   |
| (a) Sugar  | 5343,45            | 5032,55       | 3623.43              | 19527.61  | 25430.16       | 19527.61   | 25430.1       |
| (b) Distillery   | 2188.49            | 2319,43       | 2342.53              | 6410.23   | 8288.80        | 6410.23  | 8288.8        |
| (c) Power  | 1370.25            | 94.44         | 1378.09              | 2942.05   | 5070.69        | 2942.05  | 6070.6        |
| Total Segment Revenue                                      | 8902.19            | 7446.42       | 7344.05              | 28879.89  | 38789.64       | 28879.89   | 38789.6       |
| Less: Inter Segment Transfers                              | 2003.19            | 169,40        | 1998.62              | 4222.31   | 4792.88        | 4222,31  | 4792.8        |
| Net Turnover   | 6899,00            | 7277.02       | 5345.43              | 24657.58  | 33996.76       | 24657.58   | 33996,7       |
| ) Segment Results  | 0.00000000         | 0.000         | 500051005            | Waterway in   | NOW THE PARTY  | 0001082808778  |               |
| (a) Sugar  | 1046,77            | (235.21)      | (1390.83)            | (1218.99)   | (3537.56)      | (1218.99)  | (3537.5       |
| (b) Distillery   | 761.11             | 1139.68       | 684.51               | 2725.08   | 4027.28        | 2725.08  | 4027.2        |
| (c) Power  | (119.08)           | (342.70)      | (126.97)             | (746.88)  | (451.19)       | (746.88)   | (451,1        |
| Total Segment Profit before                                | 1688.80            | 561.77        | (833.29)             | 769.21  | 38,53          | 759.21   | 38.5          |
| Interest and Tax   | 1 1                |               |                      |   |                |  |               |
| Less:  | HD980W500          | 0.02000240    | 7708839650           | 1/00/25/00/2009   | 77/20/569A-60W | 25,000,000   | v ennem       |
| (i) Interest   | (106.78)           | (134.25)      | (125.99)             | (659.11)  | (486.47)       | (659.40)   | (486.4        |
| (ii) Other Unallocable Expenditure net of income           | (72.94)            | (107.96)      | 369.98               | (370.65)  | 58,36          | (359.97)   | 74.8          |
| (iii) Interest/dividend income<br>(iv) Extra-ordinary item | 235.60             | 91.65         | 81.46                | 647.12  | 354.96         | 547.41   | 354.9         |
| Profit Before Tax  | 1744.68            | 411.21        | (507.83)             | 276.57  | (34.63)        | 287.25   | (18.0         |
| Capital Employed   | -                  |               | - I House the second | 7.00,000,700  | 137/10/1005    | The state of the s |               |
| (Segment Assets - Segment Liabilities)                     |                    |               |                      |   |                |  |               |
| (a) Sugar  | 668,75             | 717.97        | 1725.23              | 668.75  | 1725.23        | 668.75   | 1725.2        |
| (b) Distillery   | 19821,77           | 18942.99      | 19986,13             | 19821.77  | 19986,13       | 19821,77   | 19986.1       |
| (c) Power  | 1712.87            | 1861.28       | 3083.69              | 1712.87   | 3083,69        | 1712.87  | 3083,6        |
| (d) Unallocated [Corporate]                                | 2080.52            | 2512.11       | 1175.27              | 2080,52   | 1175.27        | 3283.17  | 2386.5        |
| Total Capital Employed                                     | 24283.91           | 24034.34      | 25970.31             | 24283,91  | 25970.31       | 25486.57   | 27181.5       |

| (Audited) Statement of Assets and Liabilities as at 31st March 2016 |  |                         |                         |                         |  |
|---|--|-------------------------|-------------------------|-------------------------|--|
| PARTICULARS   | Stand  | Stand alone             |                         | Consolidated            |  |
|   | 31.03.2016<br>(Audited)  | 31,03,2015<br>(Audited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) |  |
| EQUITY AND LIABILITIES  | 10-20-00-0   |                         |                         |                         |  |
| Shareholders' funds   |  |                         |                         |                         |  |
| a) Share Capital  | 8376.36  | 8726.36                 | 8376.36                 | 8726.36                 |  |
| b) Reserves and surplus   | 3498.46  | 3380.74                 | 4689.44                 | 4573.66                 |  |
|   | 11874.82   | 12107.10                | 13065.80                | 13300.02                |  |
| Non-Current liabilities   |  |                         |                         |                         |  |
| a) Long-term borrowings   | 9220.99  | 10689.83                | 9220.99                 | 10689.83                |  |
| b) Deferred tax liabilities (Net)                                   | 2343.57  | 2187,30                 | 2343.57                 | 2187.30                 |  |
| c) Other Long term liabilities                                      | 844.53   | 986.08                  | 856.21                  | 1004.86                 |  |
|   | 12409.09   | 13863.21                | 12420.77                | 13881.99                |  |
| Current liabilities   |  |                         |                         |                         |  |
| a) Short-term borrowings  | 4,531.79   | 4,208.12                | 4531.79                 | 4208,12                 |  |
| b) Trade payables   | 2959.42  | 3239.06                 | 2959.42                 | 3239.23                 |  |
| c) Other current liabilities  | 4950.21  | 2316.81                 | 4950.87                 | 2316.81                 |  |
| d) Short-term provisions  | 88.23  | 75.34                   | 88.23                   | 75.34                   |  |
| 8   | 12529.65   | 9839.33                 | 12530.31                | 9839.50                 |  |
| TOTA  | 36813.56   | 35809.64                | 38016.88                | 37021,51                |  |
| ASSETS  | The state of the s |                         |                         |                         |  |
| Non-current assets  |  | 1                       |                         |                         |  |
| a) Fixed assets   |  | 1                       |                         |                         |  |
| Tangible assets   | 19479.26   | 20900.78                | 19479.26                | 20900,78                |  |
| Intangible assets   | 1,70   | 1.70                    | 1.70                    | 1.70                    |  |
| Capital work in Progress  | 1.01   | 0.57                    | 1.01                    | 0.57                    |  |
| b) Non-current investments  | 29.05  | 29.04                   | 1209.65                 | 1211.20                 |  |
| c) Long-term loans and advances                                     | 580.36   | 456.86                  | 579.58                  | 462.71                  |  |
| d) Other non-current assets   | 60.59  | 40.28                   | 60.59                   | 40.28                   |  |
|   | 20151.97   | 21429.23                | 21331.79                | 22617.24                |  |
| Current assets  | AND CONTROL OF   | h                       |                         |                         |  |
| a) Current investments  | 1754.06  | 1807.12                 | 1754.06                 | 1807.12                 |  |
| b) Inventories  | 11616.94   | 9934.66                 | 11616.93                | 9934.66                 |  |
| c) Trade receivables  | 928.42   | 818.46                  | 928.42                  | 818.46                  |  |
| d) Cash and Bank balances   | 1657,11  | 870.04                  | 1690.12                 | 893.90                  |  |
| e) Short-term loans and advances                                    | 567.74   | 512.77                  | 557.29                  | 512.78                  |  |
| f) Other current assets   | 137,32   | 437.36                  | 138.27                  | 437.35                  |  |
|   | 16661.59   | 14380.41                | 16685.09                | 14404.27                |  |
| TOTAL   | 36,813.56  | 35,809.64               | 38,016.88               | 37,021.51               |  |

#### Notes

- 1) The above Financial results for the quarter and year ended March 31, 2016 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 27, 2016 and have been subjected to an audit by the Statutory Auditors. We further declare that the Statutory Auditors have issued unmodified opinion on the Standalone and Consolidated financial results for the quarter and year ended March 31, 2016. The consolidated audited results include Company's share in the results of its wholly owned subsidiary and also the share of profit in the Associate.
- 2) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 3) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and published year to date figures upto the third quarter of the current financial year ended December 31, 2015.
- 4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors for Kothari Sugars and Chemicals Limited

> Arjun B Kothari Managing Director

Place : Chennai Date : 27 May, 2016